

CUTTACK CENTRAL CO-OPERATIVE BANK LTD., CUTTACK

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2021

Balance as on 31-03-2020	Code No.	Expenditure Particulars	Balance as on 31-03-2021	
			Inner	Outer
1	2	3	4	5
		1		
		<u>Interest paid on Borrowings and Deposits</u>		
67,08,62,303.00	401	Interest paid on Borrowings	74,07,85,174.00	
97,97,32,273.00	402	Interest paid on Deposits	1,08,13,64,576.00	1,82,21,49,750.00
1,65,05,94,576.00				
		2		
		<u>Salary and Allowance</u>		
14,59,29,403.17	405	Salary	15,81,40,867.90	
4,43,141.00	406	T.A. to Staff	6,05,852.00	
3,50,038.00	407	Bonus/Ex-gratia paid to Staff	0.00	
0.00	408	Livories	0.00	
99,785.00	409	Training	0.00	
1,61,21,634.00	411	Contribution to P.F.	1,72,19,434.00	
4,51,46,554.00	412	Gratuity	5,59,25,115.00	
92,10,411.00	413	Other contingent and Estt. Expenses	1,15,31,367.00	
0.00	410	Contribution to Pension Fund	0.00	24,34,22,635.90
		3		
		<u>Director Local Committee Member Fees & Allowance</u>		
7,83,400.00	421	Director Local Committee Member Fees & Allowance	56,000.00	56,000.00
21,80,84,366.17				
1,86,86,78,942.17		PAGE TOTAL :		2,06,56,28,385.90

1	2	3	4	5
1,86,86,78,942.17			B.F.	2,06,56,28,385.90
		4	<u>Rent, Taxes, Insurance & Lighting</u>	
42,25,984.00	425		House rent paid	43,33,854.00
79,530.40	426		Rent and Taxes	2,36,161.70
9,35,21,587.00	427		Income Tax paid	9,26,18,033.00
2,02,22,317.22	428		Insurance Charges	2,56,65,235.00
33,30,527.50	429		Lighting Charges	37,41,051.00
12,13,79,946.12				12,65,94,334.70
		5	<u>Law Charges / Legal Expenses</u>	
10,27,846.00	431		Law Charges	8,14,711.00
10,27,846.00				8,14,711.00
		6	<u>Postage/Telegram/Telephone</u>	
20,858.10	435		Postage & Telegram	21,261.88
43,29,977.18	436		Telephone Charges	53,00,464.16
43,50,835.28				53,21,726.04
		7	<u>Audit Fees</u>	
5,30,522.00	440		Audit Fees	19,78,760.00
5,30,522.00				19,78,760.00
		8	<u>Depreciation & Repair to property</u>	
29,42,349.60	441		Repair and Maintenance	33,78,070.04
49,04,777.37	442		Depreciation	42,25,058.70
78,47,126.97				76,03,128.74
		9	<u>Stationery / Printing / Advertisement</u>	
24,79,756.60	445		Stationery & Printing	26,29,743.89
4,44,249.00	446		Advertisement	4,83,192.00
29,24,005.60				31,12,935.89
		10	<u>Amortization to Govt. Securities</u>	
35,04,000.00	450		Loss from sale or dealing with Non-Banking assets	39,09,718.00
2,01,02,43,224.14			PAGE TOTAL :	2,21,49,63,700.27

1	2	3	4	5
2,01,02,43,224.14		B.F.		2,21,49,63,700.27
		11		
15,95,741.00	451	Other Expenditure		
1,01,79,690.90	452	Vehicle Expenses	13,72,558.00	
70,401.00	453	Commission paid	1,04,85,753.26	
11,150.00	454	Donation and Subscription	0.00	
10,41,201.81	455	Newspaper Periodically (HO)	19,059.00	
12,71,332.49	456	Contingency & Misc. Expenses	15,15,000.74	
27,00,205.00	457	Committee Meeting Expenses	9,70,813.50	
3,94,897.00	458	Subsidy and Incentives	33,62,888.00	
0.00	460	Seminar, Conference, Studies and Co-operative Week	71,925.00	
0.00	461	Contribution to Co-op. Edn. Fund	0.00	
0.00	464	Training Centre Expenses	0.00	
0.00	490	Loss on OTS A/C	0.00	
1,72,64,619.20	12	Computer Online Expenses	0.00	1,77,97,997.50
6,09,54,339.72	4621	Provisions		
5,54,60,233.95	4622	O.D. Int. reserve for the year 2020 - 2021	1,26,50,555.68	
36,86,848.79	4623	Bad & Doubtful debt. On NPA 2020 - 2021	0.00	
30,92,50,000.00	4624	Standard Assets	1,24,04,913.37	
12,71,33,315.37	4624	Bad & Doubtful Debt(Imbalance)	5,33,90,000.00	
0.00	4624	Others	0.00	
0.00	4624	Matured Fixed Deposit	48,20,237.00	
55,64,84,737.83	13	Others(Income Tax)	4,56,17,352.00	12,88,83,058.05
19,55,59,934.32	298	Balance of Profit		
2,77,95,52,515.49		Profit for the Year 2020 - 2021 (Rs.6,51,46,525.18)	6,51,46,525.18	6,51,46,525.18
		GRAND TOTAL :		2,42,67,91,281.00

For RAM PRASAD & CO.
CHARTERED ACCOUNTANTS
Statutory Auditor (C/A FIRM)

RAM PRASAD AGARWALLA
PARTNER
FRN:319232E MN:054609

Administrator, Cuttack Central Co-op. Bank
Cum-Collector & District Magistrate, Cuttack

Administrator
Cuttack Central Co-op. Bank Cum
Collector & District Magistrate, Cuttack

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Manager (O&A)
Manager (Operation & Accounts)
Cuttack Central Co-operative Bank Ltd.
Nimchouri, Cuttack

Chief Executive Officer
Chief Executive Officer
Cuttack Central Co-operative Bank Ltd.
Cuttack

Balance as on 31-03-2020	Code No.	Particulars	Balance as on 31-03-2021	
1	2	3	Inner	Outer
		INCOME	4	5
		14 Interest and Discount		
1,84,94,23,949.05	301	Interest received on loans and advances	1,63,00,65,600.70	
92,05,89,038.00	302	Interest received on investment.	77,01,59,422.85	2,40,02,25,023.55
2,77,00,12,987.05				
		15 Commission Exchange and Brokerage		
15,65,522.17	303	Commission Exchange and Brokerage	25,34,682.38	25,34,682.38
15,65,522.17				
		16 Subsidy and Donation		
0.00	304	Subsidy and Donation	0.00	0.00
0.00				
		17 Other Receipts		
0.00	325	House rent received	0.00	
0.00	326	Admission, Share Transfer Fees	0.00	
49,80,295.00	327	Dividend received on Share	2,21,30,508.00	
29,93,711.27	329	Miscellaneous Receipts	19,01,067.07	
0.00	435	Postage and Telegram	0.00	
0.00	408	Liveries	0.00	2,40,31,575.07
79,74,006.27				
0.00	298	18 Loss if any		
		Loss for the Year 2020 - 2021	0.00	0.00
2,77,95,52,515.49		GRAND TOTAL :		2,42,67,91,281.00

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